



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

The writer has added a well-selected and classified bibliography which cannot fail to be helpful to the teacher in the assignment of supplementary readings.

The volume on *Insurance and Real Estate* consists of two parts written respectively by the authors mentioned above. Part I is given over entirely to a discussion of Fire Insurance, so that it bears an intimate relation to Part II which deals with the subject of Real Estate. The author of the former, who is both a teacher and a practical insurance man, has succeeded in presenting an exceedingly clear and concise account of the more practical side of the fire insurance business. The chapters on rating are an excellent presentation of this complicated subject. Among the more important chapters in Part II are those on liens, taxes and assessments, deeds, bond and mortgage, leases, methods employed in arriving at valuation of real estate, the surveyor's relation to real estate, and the work of the architect. Considering the function which the volume, as one in the well-known series on *Modern Business*, is expected to perform, it is worthy of commendation. At the close of the text, is an extensive list of questions and problems arranged by chapters and based on the numbered sections in the text.

AVARD L. BISHOP.

*Yale University.*

*Report of an Investigation by the Director of the Bureau of Statistics as to the Cost to the Commonwealth and the Counties of the Establishment of Retirement Systems for Employees.* House Report No. 1400. (Boston: Wright and Potter. 1911. Pp. 101.)

The Massachusetts Commission on Old Age Pensions recommended the establishment of a retirement system for employees of the commonwealth and of the counties in that state. As a result of this recommendation, the legislature in 1910 provided for an investigation into the cost of such a scheme, the investigation to be conducted by the Bureau of Statistics. Professor Baldwin of Boston University, secretary of the former commission, was employed as expert. As the retirement system proposed is entirely voluntary, and provides for several variations in the rate of payment and of the corresponding pensions, it was found impossible to make an accurate estimate of its cost. It was, however, found

practicable to make estimates based upon several possible contingencies. The statistical tables upon which the estimates are based are given in full, together with a statement of the method used in making the calculations. The report has an appendix containing the text of the several bills proposed in the original report, and also of the various amendments which were introduced while the bills were under discussion in the legislature. Like the preceding report, the work is carefully planned, comprehensive in scope, and well carried out.

MAURICE H. ROBINSON.

#### NEW BOOKS

BAAB, A. *Zur Frage der Arbeitslosenversicherung, der Arbeitsvermittlung und der Arbeitsbeschaffung.* (Leipzig: Deichert. 1911. Pp. vii, 389. 7.50 m.)

Deals with the different schemes that have been tried in German towns. Includes a statistical appendix.

CRUCIGER, G. *Das Versicherungswesen. Transport-Versicherung.* Vol. I. (Munich: M. Steinebach. 1910. Pp. 130.)

GIBBON, I. G. *Unemployment insurance. Detailed account and analysis of all experiments and proposals made for insurance against unemployment.* (London: King. 1911.)

To be reviewed.

HOFFMAN, F. L. *Insurance science and economics.* (New York: The Spectator Co. 1911. \$3.00.)

To be reviewed.

LEFORT, J. *L'assurance contre les grèves.* (Paris: Fontemoing et Cie. 1911. 3 fr.)

LEFORT, J. *Prime en matière d'assurance sur la vie.* (Paris: Fontemoing et Cie. 1911. 2.75 fr.)

RICHARD, P. J. *Etude sur l'assurance complémentaire de l'assurance sur la vie avec nombreux développements sur les assurances contre la maladie et l'invalidité.* (Paris: A. Hermann et fils. Pp. 110. 3.50.)

VERKAUF, L. *Die Sozialversicherung als Organisationsproblem.* (Vienna: Wiener Volksbuchh. 1911. Pp. vii, 303.)

Deals with Austrian experience.

### Socialism and Cooperative Enterprises

*Constructive Socialism.* By HAROLD A. RUSSELL. (London: Swan, Sonnenschein and Company. 1910. Pp. ix, 228.)

One is reminded of Ruskin's faith in his own philosophy as expressed in the introduction to *Unto This Last* in reading the preface. With refreshing frankness the author expresses his faith in